

Petite Lake Highwoods Association

Annual Budget

Fiscal year 09/01/24 thru 08/31/25

<u>Operating Budget</u>	Units	Per Unit	Annual Budget
Income			
Lot Assessments	136	\$15.00	\$2,040.00
Special Assessments/House	96	\$121.23	\$11,638.08
Special Assessments/ Weed Abatement	96	\$83.77	\$8,041.92
Seller/Documentation Fees			\$200.00
Pier Rentals	22	\$200.00	\$4,400.00
Miscellaneous Income			\$100.00
Total Income			\$26,420.00

Expenses

Administrative Expenses

PLHighwoods Website		\$100.00
Insurance		\$3,000.00
Compensation		\$500.00
Treasurer's Bond		\$100.00
Newsletters and Distribution		\$150.00
P.O. Box 346		\$200.00
Emergency Fund		\$800.00

Total Administrative Expenses **\$4,850.00**

Operating Costs

Improvements		
Commonwealth Edison		\$1,000.00
Filing Fees		\$140.00
Licenses & Permits		\$300.00
Reimbursments		\$200.00
Lawn Maintenance		\$5,000.00
Porta Potty		\$1,000.00
Park/Beach Maintenance & Repair		\$3,000.00

Weed Abatement/Special Projects	\$7,700.00
Computer Maintenance/Upgrades	\$500.00
<i>Total Operating Costs</i>	\$18,840.00

Supplies

Welcome & Fun Committee	\$1,000.00
Secretarial	\$200.00
Annual Beach Cleanup	\$1,750.00
<i>Total Supplies</i>	\$2,950.00

Total Expenses	\$26,640.00
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Net Income	(\$220.00)
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Projected Reserve Funds

Savings/Checking Account	\$40,000.00
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